



Dear Amy Zahrobsky,

Thank you for choosing Heritage Appraisers Inc. to perform your Insurance Appraisal.

Heritage Appraisers Inc. is an independent jewelry appraisal company.

Heritage Appraisers Inc. is committed to safeguarding the confidential information of our clients. We hold all of our clients' personal information in strict confidence and in accordance with USPAP and NAJA ethics standards. Our files include information collected from clients in connection with the personal property appraisal services provided by our company. At no time in the past have we ever disclosed information to third parties, except as specifically authorized by our clients, or as required by law, and we do not anticipate doing so in the future. We are prohibited by federal law, USPAP, and the NAJA Code of Ethics from changing our policy without first advising the client and obtaining consent. We use the personal property information provided by our clients to help meet their appraisal requests, while guarding against any real or perceived infringements of their rights of privacy.

Our policy with respect to personal information about our clients is as follows:

- We limit employee and agent access to information only to those who have a business or professional reason to know, and only to non-affiliated parties as required by law.
- We maintain a secure office and computer environment to ensure that your information is not placed at unreasonable risk.
- The categories of non-public personal information that we collect from a client depend upon the scope of the clients' appraisal engagement. This includes information about personal property assets, information about tax identification numbers, and other non-public information necessary. Additionally, it may include information about transactions between clients and third parties, and information from third party sources.
- Unaffiliated third parties that require access to our client's personal information, such as Federal and State tax regulators may only review company records as permitted under the law.
- We do not provide client information to mailing list vendors or solicitors for any reason whatsoever.
- Personally identifiable information will be maintained during the time a client is a client of the company and for the appropriate time thereafter that such records are required to be maintained by USPAP, and consistent with the NAJA Code of Ethics. After this required period of record retention, all such information will be destroyed in a manner consistent with providing ongoing confidentiality.

Lana Lowenkamp - Appraiser

Heritage Appraisers Inc.

23945 Mercantile Dr. Ste C

Beachwood, OH 44122



Resume-Credentials  
**Lana Lowenkamp**

- Diploma: Graduate Gemologist (GIA) 2017; Graduate Pearls Diploma (GIA), 2014  
Gemological Institute of America (GIA)
- Certificates: Diamonds; Diamond Grading; Colored Stones; Colored Stone Grading; Gem Identification; Pearls
- Memberships: National Association of Jewelry Appraisers (NAJA), Member 2017-present
- Work History: Office Staff / Appraiser Intern, Heritage Appraisers, Inc. - 2016

### **Approaches to Value**

There are three traditional approaches to value which are:

#### **Sales Comparison:**

Researches records and analyzes current verifiable sales of articles and qualities similar and identical to the subject item and adjust for difference to arrive at an indication of value.

#### **Cost Approach:**

Establishes the total value of an item by considering the consumers cost to have a similar, equally desirable substitute produced, taking into consideration precious metal content, gemstone weights and quality, labor, and any other fees. Depreciation may be applied as appropriate.

#### **Income Approach:**

Applies to the properties that produce a stream of income, and is used only if the property has been or will be used for rental or other income producing purposes.

Depending upon the circumstances of the individual item of jewelry and their market conditions prevailing at the time of the appraisal, replacement value for insurance purposes may be estimated using the sales comparison approach and/or the cost approach. Usually both valuation methods are considered. The income approach rarely applies to any jewelry appraisals.

#### **Equipment List**

Binocular Microscope, 10x-30x Loupe, Diamond Grading Light, Master CZ stones, Electronic Gold Tester, Electronic Diamond/Moissanite Tester, Polariscope, Refractometer, Gold Scale, Diamond Scale, Dichroscope, MM Gauge, Digital Camera, Spectroscope, Chelsea Filter

#### **No lab or appraiser claiming to use GIA grading standards can prove they successfully duplicate GIA results.**

The GIA cannot replicate its own results in all cases due to the subjective nature of its grading system for color, fluorescence, clarity, and finish. Even the non-contact measuring devices typically employed to make physical measurements have some machine errors and often are not well calibrated. For these reasons, no existing lab, gemologist or appraiser should promise to duplicate the grading of the GIA lab. It is possible to grade closely to GIA tolerances. Labs such as AGSL and GCAL most often report results very close to what GIA would report. There are several other major labs, both in the USA and worldwide, which appear to be using the GIA grading system, but the observation of their actual grading by respected and experienced members of the diamond trade, strongly indicates otherwise. Qualified observers understand these labs are using their own grading structures and have succeeded financially by their abuse or misuse of GIA grading nomenclature. This problematic situation well suits some members of the trade, but often misleads the uninformed public into poor buying decisions. Heritage Appraisers Inc. makes every effort to conform to the true GIA system and to report what we believe would be GIA lab results.



## Insurance Appraisal

Purpose: To establish the retail replacement value in the most common and appropriate markets.

Function: To provide a basis for obtaining insurance coverage.

### Certification of Appraisal Practices

1. Unless otherwise noted, items are in good condition and do not require any repairs at this time.
2. Because mountings prohibit full and accurate observation of gem quality and weight, it must be understood that all data pertaining to mounted gems can be considered only as approximate.
3. Because jewelry appraisal and evaluation is not a pure science but includes a subjective professional assessment, estimates of value and quality may vary from one appraiser to another with such variances not necessarily constituting error on the part of the appraiser. Due to the subjective nature of appraisals and evaluation, statements and data contained herein cannot be construed as a guarantee or warranty.
4. The appraisal is not an offer to buy the appraised items at this or any price.
5. Unless otherwise noted, Sales taxes are not included in the appraised values.
6. The date of the appraisal and the date of the report are the same unless noted otherwise in the comments section of the appraisal document.
7. Because appraisal technology and procedures are continually improving, it is possible that an appraiser may examine this item differently and come to different conclusions at a later date.
8. Possession of this report does not provide title to the items appraised. Appraisal values are based on the appraiser's assumption of whole ownership. The appraisal process does not discover liens, encumbrances, or fractional interests.
9. Possession of this report, any portion of this report, or any copy thereof does not include the right of publication without the appraiser's written consent. Public use of the appraiser's name, or the name of the appraisal firm or jewelry store, or of information contained in the appraisal, is not granted. Use of this report in advertising is not permitted.
10. Testimony, depositions, hearings or court attendance are not required by reason of rendering this report. Arrangements for these and similar matters must be made in advance and in accordance with prevailing hourly rates.
11. The information in this report is confidential.
12. No changes may be made to this report by anyone other than the appraiser who signed it. The appraiser is not responsible for unauthorized alterations.
13. The statements of fact contained in this report are true and correct.
14. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
15. I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
16. I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
17. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
18. My engagement in this assignment was not contingent upon developing or reporting predetermined results.
19. My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
20. My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the USPAP and the NAJA Code of Ethical practice
21. I have made a personal inspection of the property that is the subject of this report.
22. No one provided significant personal property appraisal assistance to the person signing this certification.
23. Any persons providing significant personal property appraisal assistance will be stated in the report.
24. Values for man-made diamonds and any other man-made or created gemstones are based on the values on the date the appraisal was performed. The appraisal does not imply or guarantee the values will fluctuate up or down based on demand, production or new manufacturing technology.

A handwritten signature in cursive script that reads 'L Lowenkamp'.

Lana Lowenkamp - Appraiser  
Heritage Appraisers Inc

# Insurance Appraisal

Amy Zahrobsky  
26 Suncrest Drive  
Delmont, PA 15626  
Brett White  
No. 95124001

**Item:** Ring



**Description:** One 14 karat white gold, platinum and diamond contemporary engagement ring. The ring features one (1) oval brilliant diamonds set in a four prong platinum head with eight (8) full cut diamonds set with common prong I a white gold high polish mounting.

**Diamond**

**Shape:** Pear  
**Quantity:** 1  
**Single Weight:** 1.36ct., Actual  
**Dimensions:** Length-8.28mm.; Width-5.85mm.; Depth-3.75mm.  
**Girdle:** Faceted, Thick - Extremely Thick  
**Color:** F  
**Clarity:** VVS2  
**Polish:** Very Good  
**Symmetry:** Very Good  
**Bow Tie Effect:** Visible  
**Treatments:** Laser Inscribed  
**Fluorescence LW:** None  
**Lab:** GIA  
**Lab Report Number:** 7311398038

**Value:** \$11,705.00

**Diamond**

**Shape:** Full Cut  
**Quantity:** 16  
**Combined Weight:** 0.24ct., Estimated  
**Color:** F  
**Clarity:** SI1 - SI2  
**Polish:** Good  
**Symmetry:** Good  
**Additional Description:** Diamonds measure 1.60mm.

**Value:** \$931.00



**Precious Metal**

**Metal Type(s):** Gold, Platinum, Rhodium Plated  
**Purity:** 14K  
**Stamped or Tested:** Stamped  
**Color:** White  
**Condition:** Excellent  
**Condition:** High Polish  
**Manufacturing Method:** Casting  
**Engravings/Marks:** 14K  
**Weight:** 1.90 dwt  
**Dimensions:** Width-1.5mm.

**Value:** \$879.00

**Item Value: \$13,515.00**

**Metal prices:**

**Gold:** \$1,551.30

**Platinum:** \$994.00

**Silver:** \$17.98

Lana Lowenkamp - Appraiser  
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